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**UNITED STATES DISTRICT COURT  
NORTHERN DISTRICT OF CALIFORNIA  
SAN FRANCISCO DIVISION**

UNITED STATES SECURITIES & EXCHANGE  
COMMISSION,

Plaintiff,

v.

MAHMOUD ALI ABDELKADER,

Defendant.

**Case No. 4:23-cv-01032-HSG**

**FINAL JUDGMENT AS TO  
DEFENDANT MAHMOUD ALI  
ABDELKADER**

The Securities and Exchange Commission having filed a Complaint and Defendant Mahmoud Ali Abdelkader having entered a general appearance; consented to the Court's jurisdiction over Defendant and the subject matter of this action; consented to entry of this Final Judgment without admitting or denying the allegations of the Complaint (except as to jurisdiction and except as otherwise provided herein in paragraph IV); waived findings of fact and conclusions of law; and waived any right to appeal from this Final Judgment:

I.

IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that Defendant is permanently restrained and enjoined from violating, directly or indirectly, Section 10(b) of the Securities Exchange Act of 1934 (the "Exchange Act") [15 U.S.C. § 78j(b)] and Rule 10b-5 promulgated thereunder [17 C.F.R. § 240.10b-5], by using any means or instrumentality of interstate commerce, or of the mails, or of any facility of any national securities exchange, in connection with the purchase or sale of any security:

- 1 (a) to employ any device, scheme, or artifice to defraud;
- 2 (b) to make any untrue statement of a material fact or to omit to state a material fact
- 3 necessary in order to make the statements made, in the light of the circumstances
- 4 under which they were made, not misleading; or
- 5 (c) to engage in any act, practice, or course of business which operates or would
- 6 operate as a fraud or deceit upon any person.
- 7

8 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that, as provided in Federal  
 9 Rule of Civil Procedure 65(d)(2), the foregoing paragraph also binds the following who receive  
 10 actual notice of this Final Judgment by personal service or otherwise: (a) Defendant's officers,  
 11 agents, servants, employees, and attorneys; and (b) other persons in active concert or participation  
 12 with Defendant or with anyone described in (a).

## 14 II.

15 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that Defendant is liable for  
 16 disgorgement of \$81,580.83, representing net profits gained as a result of the conduct alleged in  
 17 the Complaint, together with prejudgment interest thereon in the amount of \$8,988.73. The Court  
 18 finds that sending the disgorged funds to the United States Treasury, as ordered below, is consistent  
 19 with equitable principles. The Court further imposes a civil penalty in the amount of \$81,580.83  
 20 pursuant to Section 21A(a) of the Exchange Act [15 U.S.C. § 78u-1(a)]. Defendant shall satisfy  
 21 these obligation(s) by paying \$172,150.39 to the Securities and Exchange Commission within 30  
 22 days after entry of this Final Judgment.

24 Defendant may transmit payment electronically to the Commission, which will provide  
 25 detailed ACH transfer/Fedwire instructions upon request. Payment may also be made directly from  
 26 a bank account via Pay.gov through the SEC website at  
 27 <http://www.sec.gov/about/offices/ofm.htm>. Defendant may also pay by certified check,  
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1 bank cashier's check, or United States postal money order payable to the Securities and Exchange  
2 Commission, which shall be delivered or mailed to

3       Enterprise Services Center  
4       Accounts Receivable Branch  
5       6500 South MacArthur Boulevard  
6       Oklahoma City, OK 73169

7 and shall be accompanied by a letter identifying the case title, civil action number, and name of this  
8 Court; Mahmoud Ali Abdelkader as a defendant in this action; and specifying that payment is made  
9 pursuant to this Final Judgment.

10       Defendant shall simultaneously transmit photocopies of evidence of payment and case  
11 identifying information to the Commission's counsel in this action. By making this payment,  
12 Defendant relinquishes all legal and equitable right, title, and interest in such funds and no part of  
13 the funds shall be returned to Defendant. The Commission shall send the funds paid pursuant to  
14 this Final Judgment to the United States Treasury.

15       The Commission may enforce the Court's judgment for disgorgement and prejudgment  
16 interest by using all collection procedures authorized by law, including, but not limited to, moving  
17 for civil contempt at any time after 30 days following entry of this Final Judgment. The  
18 Commission may enforce the Court's judgment for penalties by the use of all collection procedures  
19 authorized by law, including the Federal Debt Collection Procedures Act, 28 U.S.C. § 3001 *et seq.*,  
20 and moving for civil contempt for the violation of any Court orders issued in this action.

21       Defendant shall pay post judgment interest on any amounts due after 30 days of the entry of  
22 this Final Judgment pursuant to 28 U.S.C. § 1961.  
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III.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that the Consent is incorporated herein with the same force and effect as if fully set forth herein, and that Defendant shall comply with all of the undertakings and agreements set forth therein.

IV.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that, solely for purposes of exceptions to discharge set forth in Section 523 of the Bankruptcy Code, 11 U.S.C. §523, the allegations in the complaint are true and admitted by Defendant, and further, any debt for disgorgement, prejudgment interest, civil penalty or other amounts due by Defendant under this Final Judgment or any other judgment, order, consent order, decree or settlement agreement entered in connection with this proceeding, is a debt for the violation by Defendant of the federal securities laws or any regulation or order issued under such laws, as set forth in Section 523(a)(19) of the Bankruptcy Code, 11 U.S.C. §523(a)(19).

V.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that this Court shall retain jurisdiction of this matter for the purposes of enforcing the terms of this Final Judgment.

Dated: 3/9/2023

  
UNITED STATES DISTRICT JUDGE